

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.BA Continuum Solutions Pvt Ltd , Hyderabad – Sanction of Rs.13,32,428/- and release of First Installment of Rs.1,46,567/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 197

Dated: 02.08.2010

Read the following:

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.BA Continuum Solutions Pvt Ltd , Hyd, Application dt:19.03.2010.
- 3.Minutes of the 52nd CCITI Meeting held on dt.17.04.2010
4. From STPI email letter dt:15.04.2010.
- 5.G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on for taking office space on lease basis for its own use. In this regard, M/s.BA Continuum Solutions Pvt Ltd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee on four lease deeds for acquiring office space of 2,45,977 sq.ft, on lease basis at 5B, Mindspace, Raheja IT Park, Hitec city, Madhapur, Hyd, for setting up its IT/ITES center. However, as per ICT Policy, such claim is allowed only for the first transaction.

2. Taking into consideration the recommendations of CCITI vide third read above and report of STPI vide fourth read above, Government after careful consideration, hereby accord sanction of Rs.13,32,428/- and release of First Installment of Rs.1,46,567/- (Rupees One Lakh Forty Six Thousand Five Hundred and Sixty Seven only) in favour of M/s.BA Continuum Solutions Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, paid by them for acquiring office space of 1,01,407 sq.ft, on lease basis at 5B, Mindspace, Raheja IT Park, Hitec city, Madhapur, Hyd, for setting up its IT/ITES center, on the following terms & conditions:

- (i) M/s.BA Continuum Solutions Pvt Ltd should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- (ii) M/s.BA Continuum Solutions Pvt Ltd shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO first read above, valid for a period of 3 years.
- (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.BA Continuum Solutions Pvt Ltd was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

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3. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.1,46,567/- (Rupees One Lakh Forty Six Thousand Five Hundred and Sixty Seven only) sanctioned and released at Para.2 above to M/s.BA Continuum Solutions Pvt Ltd , shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The JD & DDO, IT&C Department shall draw the amount of first Installment of Rs.1,46,567/- (Rupees One Lakh Forty Six Thousand Five Hundred and Sixty Seven only) sanctioned in Para.2 above and arrange for issue of cheque in favour M/s.BA Continuum Solutions Pvt Ltd , Hyderabad.

5. M/s.BA Continuum Solutions Pvt Ltd shall submit an advance stamped receipt for Rs.1,46,567/- (Rupees One Lakh Forty Six Thousand Five Hundred and Sixty Seven only) to the Department in duplicate.

6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dated.11.05.2010 (BRO).

(BY ORDER AND IN THE NAME OF THE GO VERNOR OF ANDHRA PFADESH)

K.RATNA PRABHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.BA Continuum Solutions Pvt Ltd
5B, Mindspace, Raheja IT Park,
HITEC city, Madhapur, Hyderabad
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER